

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.**

Statement of Operations

Year ended July 31, 2010

	2010			2009
	Program and Development	Administration	Total	Total
	\$	\$	\$	\$
Revenue				
Government of Newfoundland and Labrador	1,083,957	150,326	1,234,283	922,518
Corporate funding/donations	241,307	-	241,307	393,527
Interest	-	4,118	4,118	7,536
	1,325,264	154,444	1,479,708	1,323,581
Expenses				
Grants (Note 6)	883,153	-	883,153	786,824
Salaries and benefits	298,053	76,518	374,571	285,437
Other operating	48,136	11,066	59,202	60,342
Rent	-	53,676	53,676	32,726
Capacity building	24,391	-	24,391	34,528
Public education	16,351	950	17,301	14,045
Fundraising expense	14,134	-	14,134	17,781
Professional fees	10,401	3,603	14,004	11,024
Designated gifts	13,762	-	13,762	25,212
Travel	8,651	7	8,658	17,602
Equipment leasing	5,971	1,463	7,434	7,036
Repairs and maintenance	-	2,723	2,723	1,978
Insurance	-	2,667	2,667	2,654
Contract service	2,261	-	2,261	13,669
Amortization	-	1,771	1,771	6,491
Moving expenses	-	-	-	6,232
	1,325,264	154,444	1,479,708	1,323,581
Excess of revenue over expenses (expenses over revenue)	-	-	-	-

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.**

Statement of Changes in Net Assets

Year ended July 31, 2010

	2010			2009	
	Investment in Capital Assets	Restricted	Unrestricted	Total	Total
	\$	\$	\$	\$	\$
Balance, beginning of year	8,345	50,000	118,873	177,218	177,218
Amortization of capital assets	(1,771)	-	1,771	-	-
Investment (reduction) in capital assets	1,224	-	(1,224)	-	-
Transfer from unrestricted fund to restricted fund		25,000	(25,000)		
Balance, end of year	7,798	75,000	94,420	177,218	177,218

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.**

Statement of Financial Position

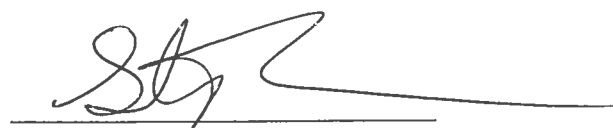
July 31, 2010

	2010	2009
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	399,486	681,611
HST receivable	11,937	10,883
Prepaid expenses	4,171	3,058
Gift certificates	20,400	-
	435,994	695,552
Capital assets (Note 4)	7,798	8,345
	443,792	703,897
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	51,324	33,634
Grants payable	16,838	27,805
Deferred contributions - Government (Note 5)	197,482	458,503
Deferred contributions - Other	930	6,737
	266,574	526,679
Net assets		
Investment in capital assets	7,798	8,345
Restricted (Note 7)	75,000	50,000
Unrestricted	94,420	118,873
	177,218	177,218
	443,792	703,897

Commitments (Note 8)

Approved by the Board:


Chairperson


Treasurer

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.**

Statement of Cash Flows

Year ended July 31, 2010

	2010	2009
	\$	\$
Operating activities		
Excess of expenses over revenue	-	-
Adjustments for:		
Amortization	1,771	6,491
Changes in non-cash operating working capital (Note 9)	(282,672)	295,521
	(280,901)	302,012
Investing activity		
Purchase of capital assets	(1,224)	(456)
Net (decrease) increase in cash and cash equivalents	(282,125)	301,556
Cash and cash equivalents, beginning of year	681,611	380,055
Cash and cash equivalents, end of year	399,486	681,611
Cash and cash equivalents is comprised of:		
Current account	35,291	24,026
Short-term investments (interest rate - 2.25%; 2009 - 0.5%)	364,189	650,539
Bonus savings account	6	7,046
	399,486	681,611