

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Operations**

Year ended July 31, 2011

	2011			2010
	Program and Development	Administration	Total	Total
	\$	\$	\$	\$
<b>Revenue</b>				
Government of Newfoundland and Labrador	999,471	157,071	1,156,542	1,234,283
Corporate funding/donations	437,487	590	438,077	241,307
Interest	-	4,953	4,953	4,118
	<b>1,436,958</b>	<b>162,614</b>	<b>1,599,572</b>	<b>1,479,708</b>
<b>Expenses</b>				
Grants (Note 6)	994,534	-	994,534	883,153
Salaries and benefits	271,406	83,351	354,757	374,571
Other operating	20,487	12,753	33,240	34,454
Rent	-	53,676	53,676	53,676
Capacity building	26,981	-	26,981	24,391
Public education	19,147	-	19,147	17,301
Designated gifts	18,293	-	18,293	13,762
Professional fees	9,532	4,318	13,850	14,004
Travel	12,609	267	12,876	8,658
Contract service	11,182	-	11,182	2,261
Equipment leasing	6,284	1,571	7,855	7,434
Fundraising expense	46,503	-	46,503	38,882
Insurance	-	2,612	2,612	2,667
Repairs and maintenance	-	2,578	2,578	2,723
Amortization	-	1,488	1,488	1,771
	<b>1,436,958</b>	<b>162,614</b>	<b>1,599,572</b>	<b>1,479,708</b>
<b>Excess of revenue over expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.  
Statement of Changes in Net Assets**

Year ended July 31, 2011

	2011			2010	
	Investment in Capital Assets	Restricted	Unrestricted	Total	Total
	\$	\$	\$	\$	\$
Balance, beginning of year	7,798	75,000	94,420	177,218	177,218
Amortization of capital assets	(1,488)	-	1,488	-	-
Investment in capital assets	2,396	-	(2,396)	-	-
Transfer from unrestricted fund to restricted fund	-	10,000	(10,000)	-	-
<b>Balance, end of year</b>	<b>8,706</b>	<b>85,000</b>	<b>83,512</b>	<b>177,218</b>	<b>177,218</b>

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

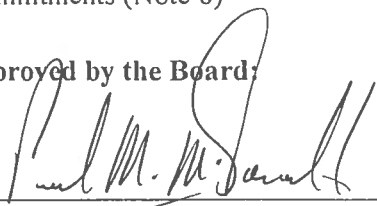
**Statement of Financial Position**

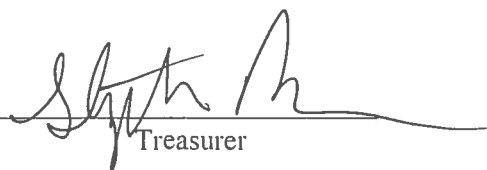
July 31, 2011

	2011	2010
	\$	\$
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	513,298	399,486
HST receivable	12,949	11,937
Prepaid expenses	3,562	4,171
Gift certificates	-	20,400
	<u>529,809</u>	<u>435,994</u>
Capital assets (Note 4)	8,706	7,798
	<u>538,515</u>	<u>443,792</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	52,466	51,324
Grants payable	12,201	16,838
Deferred contributions - Government (Note 5)	290,938	197,482
Deferred contributions - Other	5,692	930
	<u>361,297</u>	<u>266,574</u>
<b>Net assets</b>		
Investment in capital assets	8,706	7,798
Restricted (Note 7)	85,000	75,000
Unrestricted	83,512	94,420
	<u>177,218</u>	<u>177,218</u>
	<u>538,515</u>	<u>443,792</u>

Commitments (Note 8)

Approved by the Board:

  
Chairperson

  
Treasurer

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Cash Flows**

Year ended July 31, 2011

	2011	2010
	\$	\$
<b>Operating activities</b>		
Excess of revenues over expenses	-	-
Adjustments for:		
Amortization	1,488	1,771
Changes in non-cash operating working capital (Note 9)	114,720	(282,672)
	<b>116,208</b>	<b>(280,901)</b>
<b>Investing activity</b>		
Purchase of capital assets	(2,396)	(1,224)
Net increase (decrease) in cash and cash equivalents	113,812	(282,125)
Cash and cash equivalents, beginning of year	399,486	681,611
<b>Cash and cash equivalents, end of year</b>	<b>513,298</b>	<b>399,486</b>
<b>Cash and cash equivalents is comprised of:</b>		
Current account	76,158	35,291
Short-term investments (interest rate - 2.50%; 2010 - 2.25%)	437,140	364,189
Bonus savings account	-	6
	<b>513,298</b>	<b>399,486</b>