

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.**

Statement of Operations

Year ended July 31, 2012

	2012			2011
	Program and Development	Administration	Total	Total
	\$	\$	\$	\$
Revenue				
Government of Newfoundland and Labrador (Note 5)	1,044,385	162,631	1,207,016	1,156,542
Corporate funding/donations	512,397	-	512,397	438,077
Interest	-	5,774	5,774	4,953
	1,556,782	168,405	1,725,187	1,599,572
Expenses				
Grants (Note 6)	1,061,598	-	1,061,598	994,534
Salaries and benefits	275,152	92,075	367,227	354,756
Rent	-	55,465	55,465	53,676
Fundraising expense	47,969	-	47,969	46,503
Capacity building	37,564	-	37,564	26,981
Other operating	29,748	7,747	37,495	33,240
Designated gifts	31,826	-	31,826	18,293
Contract service	22,040	-	22,040	11,182
Public education	22,004	-	22,004	19,147
Travel	11,920	-	11,920	12,877
Professional fees	10,477	1,387	11,864	13,850
Equipment leasing	6,484	1,620	8,104	7,855
Amortization	-	4,117	4,117	1,488
Repairs and maintenance	-	3,383	3,383	2,578
Insurance	-	2,611	2,611	2,612
	1,556,782	168,405	1,725,187	1,599,572
Excess of revenue over expenses	-	-	-	-

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.
Statement of Changes in Net Assets**

Year ended July 31, 2012

	2012			2011	
	Investment in Capital Assets	Restricted	Unrestricted	Total	Total
	\$	\$	\$	\$	\$
Balance, beginning of year	8,706	85,000	83,512	177,218	177,218
Amortization of capital assets	(4,117)	-	4,117	-	-
Investment in capital assets	3,642	-	(3,642)	-	-
Balance, end of year	8,231	85,000	83,987	177,218	177,218

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NEWFOUNDLAND AND LABRADOR INC.**

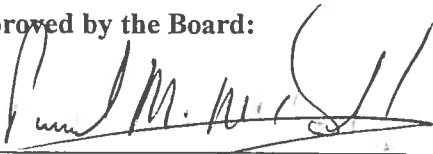
Statement of Financial Position


July 31, 2012

	2012	2011
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	541,489	513,298
HST receivable	14,212	12,949
Prepaid expenses	3,891	3,562
	<u>559,592</u>	<u>529,809</u>
Capital assets (Note 4)	8,231	8,706
	<u>567,823</u>	<u>538,515</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	48,371	52,466
Grants payable	8,312	12,201
Deferred contributions - Government of Newfoundland and Labrador (Note 5)	333,922	290,938
Deferred contributions - Other	-	5,692
	<u>390,605</u>	<u>361,297</u>
Net assets		
Investment in capital assets	8,231	8,706
Restricted (Note 7)	85,000	85,000
Unrestricted	83,987	83,512
	<u>177,218</u>	<u>177,218</u>
	<u>567,823</u>	<u>538,515</u>

Commitments (Note 8)

Approved by the Board:


Chairperson


Treasurer

**KIDS EAT SMART FOUNDATION
NEWFOUNDLAND AND LABRADOR INC.**

Statement of Cash Flows

Year ended July 31, 2012

	2012	2011
	\$	\$
Operating activities		
Excess of revenues over expenses	-	-
Adjustments for:		
Amortization	4,117	1,488
Changes in non-cash operating working capital (Note 9)	27,716	114,720
	31,833	116,208
Investing activity		
Purchase of capital assets	(3,642)	(2,396)
Net increase in cash and cash equivalents	28,191	113,812
Cash and cash equivalents, beginning of year	513,298	399,486
Cash and cash equivalents, end of year	541,489	513,298
Cash and cash equivalents is comprised of:		
Current account	47,576	76,158
Short-term investments (interest rate - 1.5%; 2011 - 2.5%)	493,913	437,140
	541,489	513,298